

HOUSE BILL 2081

By Maddox

AN ACT to amend Tennessee Code Annotated, Title 56,
Chapter 26, Part 2, relative to the pooling of
liabilities of self-insurers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-26-204, is amended by adding
the following language as a new subsection (d):

(d) Notwithstanding any provision of law to the contrary, a pool created under this
section by an association of private, not-for-profit educational institutions, the association
having been in existence for twenty-five (25) years or more shall be exempt from
taxation under Title 56, Chapter 4, Part 2. Previous taxes collected under Title 56,
Chapter 4, Part 2 shall be returned to the pool.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.